

Golder Paste Technology Ltd.
**URSA FEASIBILITY STUDY – TAILINGS &
MINE ROCK DISPOSAL – SHAKESPEARE**

The Shakespeare project is a Greenfield open pit mining project, near Agnew Lake in Northern Ontario. Golder's challenge was to design an economical, environmentally responsible surface paste co-disposal system for tailings and mine rock. This unique application of paste technology makes the Shakespeare project one of the first of its kind and demonstrates how environmental responsibility has long-term cost benefits.

Client/Owner: URSA Major Minerals Inc.

Golder Paste Technology Inc. wins engineering design award on URSA Major Minerals' Shakespeare project

Innovative mine rock and tailings disposal technology by Golder Paste Technology Ltd. has won a Consulting Engineers of Ontario award for work done at the Shakespeare project owned by URSA Major Minerals Inc. (URSA Major) (TSX Venture Exchange: UMJ). Golder Paste Technology Ltd. (Paste Tec) is a Sudbury-based group providing mine-waste solutions and which is part of the global geotechnical engineering and environmental science company Golder Associates. The Award of Merit was given in the Industry, Energy & Resources category and was awarded to Golder Associates in a ceremony in Waterloo, Ontario on 31 May.

The Shakespeare Project, near Espanola ON, 70 km west of Sudbury, is based on a significant discovery of near-surface nickel, copper and platinum mineralization made by URSA Major in 2002. URSA Major is in the permitting phase and looking forward to developing the greenfield site into a 4,500 tonne/day open pit mining operation and on-site processing plant. URSA Major completed a positive feasibility study in 2006.

URSA Major President and CEO Richard Sutcliffe says his company was looking for a way to dispose of waste rock and tailings in an environmentally sound way that would provide for a reduced geographic footprint for the disposal facility, and also manage the treatment and disposal of water at the project.

Don Welch, of Golder Associates, suggested co-disposal of tailings together with mine rock together after the tailings had been converted to paste consistency, which is a thickened slurry about the consistency of toothpaste.

To find an appropriate way to co-mingle mine rock and tailings, PasteTec tested and characterized the materials to evaluate their potential for paste applications. Golder Associates was responsible for the overall design of the geotechnical aspects of "paste rock" application, the surface deposition areas and the water reclaim ponds. Significant reduction in environmental footprint and impact with reduced capital and operating costs demonstrate that an environmental solution can be an improved economic and sustainable solution.

"The 'paste rock' concept is finding greater acceptance for challenging mine solutions globally," remarks Ward Wilson, Chair, Mining and the Environment, University of British Columbia and recognized mine waste expert, and a member of the Golder team.

"We're pleased to see that the Consulting Engineers of Ontario appreciated the innovative nature of this work," says Frank Palkovits, Vice President of Golder Paste Technology Ltd. "The unique application of "paste rock" co-disposal using paste technology largely developed in the North makes Shakespeare one of the first of its kind. This innovative surface disposal strategy enabled the project to successfully move beyond the feasibility stage."

"We're extremely pleased to receive this recognition," says URSA Major's Richard Sutcliffe. "Golder's co-disposal concept has been an environmentally sound and economically feasible plan for Shakespeare."

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