

# URSA Major Minerals Incorporated

Press Release

UMJ – TSX Venture Exchange



September 30, 2005

## Shareholders of URSA Major Minerals approve option and joint venture agreement with North American Palladium Ltd.

URSA Major Minerals Incorporated (URSA Major) reports that shareholders have approved the option and joint venture agreement with Lac Des Iles Mines Ltd., a wholly owned subsidiary of North American Palladium Ltd. (NAP), on the Shakespeare nickel, copper, platinum metal deposit located near Sudbury, Ontario. At URSA Major's September 29, 2005 Special Meeting of Shareholders, 99.6% of the votes cast were in favour of the agreement with NAP.

URSA Major will be exhibiting at the Toronto Investment Resource Conference on October 2<sup>nd</sup> and 3<sup>rd</sup> at the Metro Toronto Convention Centre. Please visit our booth # 519 close to the entrance of the exhibition hall.

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**Symbol & Exchange:** UMJ – TSX Venture Exchange (TSXV)

This release was prepared by management of the Company who takes full responsibility for its contents. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

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