

# URSA Major Minerals Incorporated

Press Release

UMJ – TSX Venture Exchange



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## URSA Major Minerals reports high-grade nickel intersections at the Shining Tree Deposit, north of Sudbury, Ontario.

URSA Major Minerals Incorporated (URSA Major) is pleased to announce the results of a recently-completed diamond drilling program on the Shining Tree nickel-copper sulphide deposit located in Fawcett Township, approximately 110 km north of Sudbury, Ontario. All eight holes successfully intersected nickel-copper mineralization. Highlights from the program include hole U12-05, which returned grades of **0.98% nickel and 0.48% copper over 39.44m**, and hole U12-04, which returned grades of **1.04% nickel and 0.52% copper over 20.35m**. Several higher-grade intersections (over 1.5% nickel) are present including drill hole U12-06 which returned **2.19% nickel and 0.88% copper over 2.45 meters**.

The eight NQ holes (total length of 976m) were drilled to confirm the grade distribution and geometry of the near-surface portion of the deposit to a depth of 110 meters below surface over a strike length of 100 meters. The deposit remains open along strike and at depth. Significant results are presented in the following table and a drill plan is available on the company's website at [www.ursamajorminerals.com](http://www.ursamajorminerals.com).

Hole No.	Location	Az/Incl	From (m)	To (m)	Width (m)	Nickel (%)	Copper (%)	Cobalt (%)	Pt+Pd+Au (g/t)
U12-01	129.5W/12.5N	045/-45	57.34	89.55	32.21	0.27	0.15	0.015	0.10
Incl.			87.77	89.55	1.78	1.80	1.06	0.070	0.41
U12-02	125W/12.5S	045/-45	44.87	76.07	31.20	0.61	0.31	0.026	0.21
Incl.			44.87	56.87	12.00	0.99	0.52	0.039	0.29
U12-03	135W/37.5N	045/-45	74.82	89.39	14.57	0.30	0.18	0.015	0.12
Incl.			74.82	77.82	3.00	0.50	0.31	0.023	0.20
U12-04	125W/37.5S	045/-45	31.24	61.10	29.86	0.76	0.38	0.030	0.26
Incl.			40.75	61.10	20.35	1.04	0.52	0.038	0.36
Incl.			48.75	50.75	2.00	2.05	0.95	0.075	0.72
U12-05	179W/12.5S	045/-47.5	96.76	136.20	39.44	0.98	0.48	0.038	0.36
Incl.			100.76	102.76	2.00	2.03	0.91	0.065	0.85
and			127.26	136.20	8.94	1.80	0.98	0.068	0.70
U12-06	179W/12.5N	045/-48	116.15	159.60	43.45	0.44	0.24	0.021	0.17
Incl.			116.15	120.15	4.00	0.79	0.36	0.035	0.30
and			157.15	159.60	2.45	2.19	0.88	0.074	0.53
U12-07	225W/12.5S	045/-48	177.24	207.30	30.06	0.34	0.14	0.017	0.10
Incl.			201.80	207.30	5.50	0.77	0.35	0.029	0.25
U12-08	140W/62.5N	045/-45	50.39	52.39	2.00	0.30	0.64	0.010	0.22

The host rock for the base metal mineralization is a sulphide-rich gabbroic breccia contained within anorthositic gabbro. All of the holes intersected the mineralized breccia and all of the breccia was sampled and assayed. Drill core was split and sampled at a nominal length of 1.0 meter. Blanks, standards and quarter-duplicate samples were inserted into the sample stream prior to shipment to SGS-XRAL Laboratories in Toronto, Ontario. Copper, nickel and cobalt were determined using ICP with multi-acid digestion while platinum, palladium, and gold were determined using fire assay techniques.

Dr. Chris Moreton, P.Geo. supervised the drilling and sampling program and is the Qualified Person under National Instrument 43-101. URSA Major is encouraged by these results and has retained Wardrop Engineering Inc. to perform a 43-101 compliant resource estimate for the Shining Tree deposit. URSA Major anticipates the resource estimate will be completed in the first quarter of 2006.

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**Symbol & Exchange:** UMJ – TSX Venture Exchange (TSXV)

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