

URSA Major Minerals Incorporated

Press Release

UMJ – TSX Venture Exchange



March 21, 2007

URSA Major Minerals engages Day Construction for mining, crushing and haulage of 50,000 tonne bulk sample at Shakespeare nickel project, Sudbury area, Ontario

URSA Major Minerals Incorporated (URSA Major) is pleased to announce that **William Day Construction Limited (Day Construction) has been contracted to carry out the excavation, crushing and haulage of a 50,000 tonne bulk ore sample from the Shakespeare nickel deposit**, located 70 km west of Sudbury, Ontario. Day Construction will haul the ore from URSA Major's Shakespeare project to Xstrata Nickel's Strathcona mill for processing.

URSA Major is in the process of completing road upgrades to the Shakespeare site to facilitate truck access for hauling the bulk sample. The company currently has regulatory approvals for a 10,000 tonne bulk sample and has applied for an amendment for a 50,000 tonne sample. The company will proceed with mining as soon as the road upgrade is completed and regulatory approvals for the 50,000 tonne sample are obtained from the Ontario Ministry of Northern Development and Mines. URSA Major plans to complete the excavation and haulage in the second quarter of 2007.

Richard Sutcliffe, CEO of URSA Major stated "We look forward to this significant development phase at the Shakespeare nickel project. The bulk sample will provide us with an important test of the mining characteristics, reserve grade and metallurgical recoveries at a commercial scale. This will further enable us to advance our objectives of developing a 4,500 tpd mine and mill at the Shakespeare deposit. The bulk sample will also provide initial cash flow from the project and should the bulk sample meet expectations, our agreement with Xstrata Nickel provides for on going ore shipments to be processed at the Strathcona mill."

Please visit our website at www.ursamajorminerals.com for recent pictures of the road construction and site preparation for the bulk sample excavation at the Shakespeare project.

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Symbol & Exchange: UMJ – TSX Venture Exchange (TSXV)

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