

URSA Major Minerals Incorporated

Press Release

UMJ – TSX Venture Exchange



July 11, 2007

URSA Major Minerals' 50,000 tonne bulk sample test mining program underway at Shakespeare nickel project, Sudbury area, Ontario

URSA Major Minerals Incorporated (URSA Major) is pleased to announce that the 50,000 tonne bulk sample test mining program is underway at the Company's Shakespeare nickel project, located 70 kilometres west of Sudbury, Ontario. Drilling of ore in the bulk sample ramp and pit with two track drills was initiated on June 28 and the initial blast in ore took place on July 10, 2007.

As previously reported, URSA Major contracted William Day Construction Limited (Day Construction) to carry out the excavation, crushing and haulage of the bulk ore sample from the Shakespeare nickel deposit. Following the completion of an access road and site preparation in June, Day Construction has initiated the mobilization of mining equipment to the Shakespeare deposit. The drilling and blasting of the bulk sample ramp and excavation is scheduled to take approximately two weeks. Truck haulage of Shakespeare ore to Xstrata Nickel's Strathcona mill for processing is planned to start in approximately one week.

The bulk sample will enable URSA Major to test mining conditions and verify reserve grades and metallurgical characteristics for larger scale mining operations. Although not intended as a commercial scale operation, URSA Major expects that the bulk sample will provide significant cash flow to the Company.

URSA Major completed a positive full feasibility study on the Shakespeare Project in 2006. The feasibility study is available on the Company's website at www.ursamajorminerals.com. The Shakespeare deposit contains a diluted Probable Reserve of 11,226,000 tonnes grading 0.33% nickel, 0.35% copper, 0.02% cobalt, and 0.9 g /t precious metals. URSA Major is in the process of permitting two open pits (Shakespeare East and West), a mill to process up to 4,500 tonnes per day, a co-disposal waste management facility and related site infrastructure.

National Instrument 43-101

Mr. Ian Ward, P.Eng. of Micon is the qualified person for the Shakespeare feasibility study.

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