

URSA Major Minerals Incorporated

Press Release

UMJ – TSX



April 9, 2008

URSA Major Minerals Announces Normal Course Issuer Bid

URSA Major Minerals Incorporated ("URSA Major") (TSX:UMJ) announces that it intends to make a Normal Course Issuer Bid to purchase up to 1,500,000 of its issued and outstanding common shares. URSA Major intends to undertake the bid because it believes its common shares are undervalued in the market. The normal course issuer bid will commence on April 11, 2008 and be in effect until April 10, 2009 and will be for up to 4.7% of the outstanding common shares. Any common shares acquired under the normal course issuer bid will be cancelled. All purchases will be in accordance with all applicable rules. As at March 31, 2008 URSA Major had 32,240,277 shares outstanding. The Company previously purchased a total of 432,000 of its common shares at an average price of \$0.63 under a Normal Course Issuer Bid that expired on March 20, 2008.

URSA Major is an emerging mining company that is focused on growth through nickel, copper, and precious metal exploration and development, primarily in Ontario, Canada. URSA Major's Shakespeare Nickel Project, located 70 km west of Sudbury, is currently in a pre-production mining stage. URSA Major trades on the Toronto Stock Exchange under the symbol UMJ.

CONTACT: Richard Sutcliffe, Ph.D., P.Geo, President & CEO
Or

Chris Chadder, C.A., CFO

Phone: 416-864-0615 Fax: 416-864-0620

info@ursamajorminerals.com

<http://www.ursamajorminerals.com/>

Gus Garisto, Investor Relations

Cell : 416-805-3106

Address: 8 King Street East, Suite #1300, Toronto, Ontario, Canada M5C 1B5

Symbol & Exchange: UMJ – TSX

This release was prepared by management of the Company who takes full responsibility for its contents. The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

Some statements contained in this release are forward-looking and, therefore, involve uncertainties or risks that could cause actual results to differ materially. Such forward-looking statements include comments regarding mining and milling operations, mineral resource statements and exploration program performance. Factors that could cause actual results to differ materially include metal price volatility, economic and political events affecting metal supply and demand, fluctuations in mineralization grade, geological, technical, mining or processing problems, exploration programs and future results of exploration programs, future profitability and production.

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